

**STATEMENT for the Democratic Party at UC Berkeley
Endorsement Meeting
February 11, 2010**

Thank you for the invitation to address your club. Unfortunately, I am out of town and cannot make it here tonight.

I am running for reelection to the State Treasurer's Office because I believe that this is a position important to the people of California and because I believe I am achieving successes in this office that merit returning me to office. Attached for your convenience is a list of some of my accomplishments over the past three years as Treasurer.

If reelected, my goals as State Treasurer are:

Investing in education: As a Cal graduate myself and a veteran of the Free Speech Movement, I care a lot about making sure that a good university education stays affordable and accessible for every California family. My office launched the ScholarShare Project for Achievement and Recognition of Creativity (SPARC) pilot project to provide \$150,000 in college savings to K-12 students. Additionally, my office has helped to obtain the best possible price for the University of California construction bonds for the modernization of the campuses.

Returning our state to fiscal health: One of the challenges facing the State Treasurer, as well as other constitutional officers, is returning our state government to fiscal health. With a projected budget shortfall of \$20 billion in this year and next year's budgets, we must work together to have balanced budgets. We must invest wisely in areas such as housing, alternative energy, education and healthcare so that we can get good returns and help our state at the same time. Bill's efforts to change the budget process to eliminate the two-thirds vote requirement for enactment of state budgets so that right-wing Republican minorities no longer dominate the legislative agenda.

Improving infrastructure investments in our state: I believe that California needs to improve the planning and investment of the state's infrastructure needs. By 2050, an estimated 60 million people will call California home. Meanwhile, we have an infrastructure of schools, universities, roads, housing and water delivery system designed and built for just 25 million residents. In order to build the California we want for ourselves, our children and grandchildren, we need to start planning and figuring out how to pay for it now.

I am sponsoring legislation to create a Commission to develop a Master Plan for Infrastructure Financing and Development. The Commission would assess the State's capital investment needs and provide the framework including recommended priorities, innovative financings and a schedule to meet the needs of California from the present day through 2050.

Providing affordable healthcare: Providing good, affordable healthcare for every Californian is a particular concern of mine, and achieving that goal will be one of my primary objectives in the time remaining to me in public office. I strongly believe that we need to reform the healthcare system to improve services and outcomes, and to rein in skyrocketing profits and overhead costs that are jeopardizing the health and safety of our workers and their families.

Additionally, I will continue to use the taxpayer dollars wisely, invest in green technology to build a "green" economy in California, provide low-cost financing for affordable housing, small businesses, student loans and schools.

I would be honored to have the endorsement of the Cal Dems for my campaign for reelection as California State Treasurer.

Bill Lockyer